

INGENUITY SOLUTIONS BERHAD

(Company No: 609423-V)

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2011

	UNAUDITED AS AT 31/3/2011 RM'000	AUDITED AS AT 31/03/2010 RM'000
ASSETS		
NON CURRENT ASSETS		
Property, plant and equipment	832	1,107
Intangible assets	7,166	7,792
	<u>7,998</u>	<u>8,899</u>
CURRENT ASSETS		
Inventories	49	207
Trade receivables	3,133	1,673
Other receivables	83	146
Tax recoverable	20	18
Fixed deposits with licensed bank	500	1,000
Cash and cash equivalent	500	527
	<u>4,285</u>	<u>3,571</u>
TOTAL ASSETS	<u>12,283</u>	<u>12,470</u>
EQUITY AND LIABILITIES		
EQUITY		
Share capital	14,559	13,235
Share premium	12,864	12,715
Reserves	(15,411)	(14,000)
TOTAL EQUITY	<u>12,012</u>	<u>11,950</u>
NON CURRENT LIABILITIES		
Deferred taxation	-	7
	<u>-</u>	<u>7</u>
CURRENT LIABILITIES		
Trade payables	187	396
Other payables	84	117
	<u>271</u>	<u>513</u>
TOTAL LIABILITIES	<u>271</u>	<u>520</u>
TOTAL EQUITY AND LIABILITIES	<u>12,283</u>	<u>12,470</u>
 Net Assets per share attributable to ordinary equity holders of the company (sen)	 <u>8.25</u>	 <u>9.03</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2010 and accompanying explanatory notes to this interim financial statements.

INGENUITY SOLUTIONS BERHAD

(Company No: 609423-V)
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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FOURTH QUARTER ENDED 31 MARCH 2011

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER ENDED	PRECEDING YEAR CORRESPONDING QUARTER ENDED	CURRENT YEAR TO DATE ENDED	PRECEDING YEAR CORRESPONDING PERIOD ENDED
	31/3/2011	31/3/2010	31/3/2011	31/3/2010
	RM'000	RM'000	RM'000	RM'000
Revenue	2,623	1,520	6,231	5,346
Loss from operations	(409)	(761)	(858)	(1,794)
Other income	299	182	344	209
Depreciation, amortisation and impairment losses	(225)	(136)	(904)	(1,846)
Loss before tax	(335)	(715)	(1,418)	(3,431)
Income tax (expense) / benefit	7	110	7	110
Loss after tax for the period	(328)	(605)	(1,411)	(3,321)
Other comprehensive income	-	-	-	-
Total comprehensive loss for the period	(328)	(605)	(1,411)	(3,321)
Total comprehensive loss attributable to:				
Equity holders of the Company	(328)	(605)	(1,411)	(3,321)
Basic loss per share (sen)	(0.25)	(0.46)	(1.06)	(2.51)
Diluted earnings per share (sen)	N/A	N/A	N/A	N/A

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2010 and accompanying explanatory notes to this interim financial statements.

INGENUITY SOLUTIONS BERHAD

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FOURTH QUARTER ENDED 31 MARCH 2011

Attributable to Equity Holders of the Company					
----- Non-distributable -----					
	Share capital	Share premium	Merger deficit	Accumulated losses	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
As at 1 April 2010	13,235	12,715	(7,900)	(6,100)	11,950
Total comprehensive loss for the year	-	-	-	(1,411)	(1,411)
Issuance of shares arising from private placement	1,324	199	-	-	1,523
Corporate exercise expenses relating to private placement	-	(50)	-	-	(50)
As at 31 March 2011	<u>14,559</u>	<u>12,864</u>	<u>(7,900)</u>	<u>(7,511)</u>	<u>12,012</u>
Balance as at 1 April 2009	13,235	12,715	(7,900)	(2,779)	15,271
Total comprehensive loss for the year	-	-	-	(3,321)	(3,321)
As at 31 March 2010	<u>13,235</u>	<u>12,715</u>	<u>(7,900)</u>	<u>(6,100)</u>	<u>11,950</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2010 and accompanying explanatory notes to this interim financial statements.

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FOURTH QUARTER ENDED 31 MARCH 2011

	CURRENT YEAR TO DATE ENDED 31/3/2011 RM'000	PRECEDING YEAR TO DATE ENDED 31/3/2010 RM'000
Net cash used in operating activities	(2,018)	(636)
Net cash generated/ (used in) investing activities	19	42
Net cash generated from financing activities	1,472	-
Net Increase/(Decrease) in Cash And Cash Equivalents	<u>(527)</u>	<u>(594)</u>
Cash and Cash Equivalents At Beginning of Year	1,527	2,121
Cash and Cash Equivalents At End of Year	<u><u>1,000</u></u>	<u><u>1,527</u></u>
Cash and Cash Equivalents Comprise of :		
Cash and bank balances	500	527
Fixed deposits with a licensed bank	500	1,000
	<u><u>1,000</u></u>	<u><u>1,527</u></u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2010 and accompanying explanatory notes to this interim financial statements.

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NOTES TO THE QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 MARCH 2011

A EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARD 134 ("FRS 134") - INTERIM FINANCIAL REPORTING

A1 Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with the requirements of FRS 134 - "Interim Financial Reporting" issued by the Malaysian Accounting Standards Board ("MASB") and the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") for ACE Market. The interim financial report should be read in conjunction with the annual audited financial statement of the Group for the financial year ended 31 March 2010. These explanatory notes attached to the interim financial report provides an explanation of the events and transactions that are significant to give an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2010.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 31 March 2010 except for the adoption of the following New FRSs, Amendments to FRSs and Issues Committee ("IC") Interpretations that are effective for the financial statements effective from 1 April 2010:-

FRS 7	Financial Instruments : Disclosures
FRS 8	Operating Segments
FRS 101	Presentation of Financial Statements (Revised)
FRS 127	Consolidated and Separate Financial Statements (Revised)
FRS 132	Financial Instruments : Presentation (Revised)
FRS 139	Financial Instruments : Recognition and Measurement
Amendment to FRS 1	Limited Exemption from Comparative FRS 7 Disclosures for First-time Adopters
Amendment to FRS 7	Improving Disclosures about Financial Instruments
Amendment to FRS 8	Operating Segments
Amendment to FRS 107	Statement of Cash Flow
Amendment to FRS 108	Accounting Policies, Changes in Accounting Estimates and Errors
Amendment to FRS 110	Events after the Reporting Period
Amendment to FRS 116	Property, Plant and Equipment
Amendment to FRS 118	Revenue
Amendment to FRS 119	Employee Benefits
Amendment to FRS 132	Financial Instruments : Presentation - Classification of Rights Issues
Amendment to FRS 134	Interim Financial Reporting
Amendment to FRS 136	Impairment of Assets
Amendment to FRS 138	Intangible Assets
IC Interpretation 10	Interim Financial Reporting and Impairment
IC Interpretation 14	FRS 119 - The Limit on a Defined Benefit Assets, Minimum Funding Requirements and their Interaction

The adoption of the above New FRSs, Amendments to FRSs and Interpretations do not have material impact on the results and financial position of the Group except for the followings:-

FRS 101, Presentation of Financial Statement (revised)

Prior to adoption of the revised FRS 101, the components of the financial statements presented consisted of a balance sheet, an income statement, a statement of changes in equity, a cash flow statement and notes to the financial statement. With the adoption of the revised FRS 101, the components of the interim financial statements presented comprise of statement of financial position, statement of comprehensive income, statement of changes in equity, statement of cash flows and notes to financial statements. There is no impact on the financial position and results of the Group as the changes introduced are presentational in nature.

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NOTES TO THE QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 MARCH 2011

A2 Auditors' Report of Preceding Annual Financial Statements

There were no qualifications on the audited financial statements for the Company and its subsidiaries for the financial year ended 31 March 2010.

A3 Seasonal or cyclical factors

The Group is subjected to the cyclical effects of the global and Malaysia technology industry.

A4 Unusual items affecting assets, liabilities, equity, net income or cash flows

During the quarter under review, there were no items or events that arose, which affected the assets, liabilities, equity, net income or cash flows, that are unusual by reason of their nature, size or incidence.

A5 Changes in estimates

There were no significant changes in the estimates of amounts reported which have a material effect in the current quarter results under review.

A6 Debt and equity securities

During the current quarter and financial year to date, 13,235,200 new ordinary shares of RM0.10 each in Ingenuity Solutions Bhd were issued via a Private Placement exercise ("Private Placement") and listed on 11 March 2011. The Private Placement was completed on 11 March 2011.

Other than the above, there were no issuances, cancellations, repurchases, resale, and other repayments of debts and equity securities during the current quarter.

A7 Dividend

There was no dividend declared or paid during the quarter under review.

A8 Segmental Information

Business segment information is not presented as the Group is principally involved in Information technology related business and traded only in Malays

A9 Valuation of property, plant and equipment

The Group did not carry out any revaluation on its assets since the previous audited financial statements.

A10 Material events subsequent to the end of the interim reporting period

- (a) On 1 April 2011, Ingenuity Microsystems Sdn Bhd, a wholly owned subsidiary of Ingenuity Solutions Bhd ("ISB"), acquired the entire two (2) ordinary shares of RM1.00 each representing 100% equity interest in Austral Diversified Sdn. Bhd. ("ADSB") for a total consideration of RM2.00

ADSB is a private limited company incorporated in Malaysia on 2 March 2011. The authorised share capital of ADSB is RM100,000 divided into 100,000 ordinary shares of RM1.00 each and total issued and paid up capital of RM2.00 comprising of 2 ordinary shares of RM1.00 each. Presently, ADSB is dormant and would be carrying out Local and Overseas Joint Ventures in IT related business and products.

Following the Acquisition, ADSB becomes a wholly owned sub-subsidiary of ISB.

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NOTES TO THE QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 MARCH 2011

A10 Material events subsequent to the end of the interim reporting period (Cont'd)

- (b) On 1 April 2011, Hong Leong Investment Bank Berhad on behalf of the Board of Directors of Ingenuity Solutions Bhd announced that the Company proposes to undertake the Corporate Proposals as disclose in Note B8 of Section B.
- (c) On 8 April 2011, Ingenuity Solutions Bhd ("ISB") acquired the entire two (2) ordinary shares of RM1.00 each representing 100% equity interest in Hallmark Avenue Sdn Bhd ("HASB") for a total consideration of RM 2.00 .

HASB is a private limited company incorporated in Malaysia on 18 March 2011. The authorised share capital of HASB is RM100,000 divided into 100,000 ordinary shares of RM1.00 each and the total issued and paid up capital is RM2.00 comprising of 2 ordinary shares of RM1.00 each. Presently, HASB is dormant and would be carrying out Supplies and Distributions of IT Hardware and Software and other IT related business and products.

Following the acquisition, HASB becomes a wholly owned subsidiary of ISB.

- (d) On 5 May 2011, Austral Diversified Sdn. Bhd. ("ADSB") [a wholly owned subsidiary of Ingenuity Microsystems Sdn. Bhd., which in turn is a wholly owned subsidiary of Ingenuity Solutions Bhd. ("ISB")] executed a collaboration agreement with Advance Healthcare Information Systems Sdn. Bhd. ("AHIS") and Advance Health Care Solutions AG ("AHCS"), to jointly collaborate in proposing to Malaysian Ministry of Health ("MOH") on the initiative to implement an Integrated Hospital Information System ("HIS") ("Collaboration Agreement").

The objective of the initiative is to implement a common hospital information system platform for all hospitals and clinics which will enable hospitals and clinics to operate with great improvement of efficiency and creation of centralized lifetime health record for Malaysian citizens.

The initiative is jointly developed in collaboration with a well proven HIS solution provider in the world, AHCS. The said HIS solution has more than 22 years of well proven track record with implementation in more than 170 sites throughout countries such as Austria, Germany, Italy, Russia, Slovenia, Thailand and Malaysia. AHCS is an Austrian based company providing the HIS technology. AHIS is the local implementation partner for HIS solution. ADSB will be the system integrator for the HIS project and shall front all liaisons with MOH and any other relevant authorities.

- (e) On 6 May 2011, Ingenuity Solutions Bhd ("ISB") has incorporated a wholly owned subsidiary, Ingenuity Care Sdn. Bhd. ("ICSB") under the Companies Act, 1965. The authorised share capital of ICSB is RM100,000.00 divided into 100,000 ordinary shares of RM1.00 each and total issued and paid up capital is RM10.00 comprising 10 ordinary shares of RM1.00 each.

ICSB will provide extended warranty services to retail based users as well as small businesses. The extended warranty will cover mainly three categories of products, namely desktop PC, notebook and mobile phone. ICSB will focus on development of the services product, marketing and provision of high level responsiveness and quality support services. ICSB plans to market and distribute the extended warranty services as an optional to value added to end users.

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NOTES TO THE QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 MARCH 2011

A10 Material events subsequent to the end of the interim reporting period (Cont'd)

- (f) On 12 May 2011, Ingenuity Solutions Berhad ("ISB") executed a Memorandum of Understanding ("MOU") with Ingens Network Sdn. Bhd. (formerly known as RCG Network Sdn. Bhd.) ("INSB") to explore the potential synergy of working together to expand into IT hardware and software distribution business.

INSB is a company incorporated in Malaysia having its registered office at No. 28, Ground Floor, Persiaran Jubilee, Off Jalan Loke Yew, 55200 Kuala Lumpur. The Authorised and Paid-up Capital of INSB is RM5,000,000 consists of 5,000,000 ordinary shares of RM1.00 each. The principal business activity of INSB is involved in distribution of information and communications technology ("ICT") related products.

It gives the exclusive rights for both companies to explore the potential working together, to synergise and create more shareholder value to both companies. The MOU shall be valid for 6 months from the date of the MOU ("Validity Period").

Both parties shall aim to enter into definite agreement within the Validity Period. In the event any party does not wish to continue on discussion by the end of the Validity Period, the MOU shall ipso facto cease and no further claims against any other party.

A11 Changes in the composition of the Group

There were no change in the composition of the Group during the current quarter under review save for below:

- (i) Private Placement which was completed on 11 March 2011.
- (ii) On 29 March 2011, Ingenuity Solutions Bhd ("ISB") acquired the entire two (2) ordinary shares of RM1.00 each representing 100% equity interest in Uptown Excel Sdn. Bhd. ("UESB") for a total consideration of RM 2.00 .

UESB is a private limited company incorporated in Malaysia on 23 March 2011. The authorised share capital of UESB is RM100,000 divided into 100,000 ordinary shares of RM1.00 each and the total issued and paid up capital is RM2.00 comprising of 2 ordinary shares of RM1.00 each. UESB will be involved in the supplies and services of IT related and products.

Following the Acquisition, UESB becomes a wholly owned subsidiary of ISB.

A12 Contingent Assets and Contingent Liabilities

The were no material contingent liabilities or assets as at 31 March 2011 and up to the date of this report.

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NOTES TO THE QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 MARCH 2011

B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") FOR THE ACE MARKET

B1 Review of performance of the Company and its principal subsidiaries

For the financial year ended 31 March 2011, the Group recorded revenue of RM 6.23 million representing an increase of 16.5% over the preceding year. Pre-tax loss was also reduced to RM1.42 million which translates into an improvement of 58.6%. In the current 4th quarter, the Group's pre-tax loss of RM0.33 million representing an improvement of 53.1% over the same quarter last year .

The improved performance of the Group for the financial year was attributable to the improved revenue from Financial Management Solutions ("FMS") and Client Management Solutions ("CRM") and lower operating and administrative expenses as compared to preceding financial year and in the previous financial year, there was an impairment loss provision of intangible assets of RM1.18 million.

B2 Material change in the quarterly results compared to the results of the immediate preceding quarter

The current quarter(Q4-2011) revenue of RM 2.62 million represents an increase of RM 1.21 million or 85.5% over the preceding quarter (Q3-2011) revenue of RM 1.41 million. This was mainly attributed to the improved revenue from FMS and CRM . The Group's loss before tax was only RM 0.33 million compared to immediate preceding quarter (Q3-2011) loss before tax of RM 0.48 million as a result of higher revenue contribution from the FMS, CRM and hospitality solutions and marginal increase in the manpower cost for this quarter .

B3 Current year prospects

The Board of Directors are in view that the year 2011 continues to be challenging due to the uncertain global economics condition and competitive situation in local market where the Group businesses are operating. However, the Board of Directors is cautiously optimistic of achieving better financial results for the year 2011/2012 as the group is currently remodeling its business avenue.

B4 Profit Forecast/Profit Guarantee

There were no profit forecast or profit guarantee issued by the Group.

B5 Taxation

In respect of the quarter/ year to date :-

- Malaysia income tax
-Deferred tax

Current Quarter Ended	Current Year-To-Date Ended
31/3/2011	31/3/2011
RM'000	RM'000
-	-
7	7
<u>7</u>	<u>7</u>

There is no taxation charge for the current quarter under review due to losses incurred.

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NOTES TO THE QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 MARCH 2011

B6 Sale of unquoted investments and/or properties

There were no purchases or disposals of unquoted investments and/or properties for the current quarter.

B7 Purchase or disposal of quoted securities

There were no purchases or disposals of quoted securities for the current quarter.

B8 Corporate proposals

Status of corporate proposals announced but not completed as at 23 May 2011 (being the latest practicable date which is not earlier than 7 days from the date of issue of this Quarterly Report)

(a) On 1 April 2011, Hong Leong Investment Bank Berhad ("HLIB") on behalf of the Board of Directors of Ingenuity Solutions Bhd ("ISB") announced that the Company proposes to undertake the followings:

- (i) Proposed renounceable right issue of up to 291,175,040 new ordinary shares of RM0.10 each in ISB ("Right Shares") on the basis of two (2) Rights Shares for every one (1) existing ordinary share of RM0.10 each held in ISB ("ISB Shares" or "Shares") together with up to 218,381,280 free detachable warrants ("Warrants") on the basis of three (3) Warrants for every four (4) Rights Shares subscribed on an entitlement date to be determined later ("Proposed Rights Issue with Warrants");
- (ii) Proposed establishment of an employees' share option scheme ("ESOS") for the eligible employees and directors of ISB and its subsidiaries ("ISB Group" or "Group") ("Proposed ESOS").
- (iii) Proposed increase in the authorised share capital of the Company from RM25,000,000 comprising 250,000,000 ISB Shares to RM 100,000,000 comprising 1,000,000,000 ISB Shares ("Proposed Increase In Authorised Share Capital"); and
- (iv) Proposed amendments to the Memorandum and Articles of Association of ISB ("M&A") ("Proposed M&A Amendments")

(collectively referred to as the "Proposals")

(1) Bank Negara via its letter dated 27 April 2011 (which was received on 9 May 2011), approved the application for the issuance of Warrants to non-resident shareholders of ISB pursuant to the Proposed Right Issue with Warrants.

(2) On 11 May 2011, HLIB had, on behalf of the Board, announced that Bursa Securities had, via its letter dated 10 May 2011 approved the following:-

- (i) Admission of the Official List and the listing of and quotation of up to 218,381,280 Warrants, to be issued pursuant to the Proposed Rights Issue with Warrants;
- (ii) Listing of and quotation of up to 291,175,040 new shares, to be issued pursuant to the Proposed Rights Issue with Warrants.
- (iii) Listing of and quotation of up to 218,381,280 new Shares, to be issued pursuant to the exercise of the Warrants; and
- (iv) Listing of and quotation of up to 65,514,000 new Shares, representing up to 10% of the issued and paid up ordinary share capital of ISB, to be issued pursuant to the exercise of options under the Proposed ESOS.

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NOTES TO THE QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 MARCH 2011

B8 Corporate proposals (Cont'd)

(2) The approval by Bursa Securities for the Proposed Rights Issue with Warrants and Proposed ESOS is subject to the following conditions:

Conditions imposed	Status of compliance
(a) ISB and HLIB must fully comply with the relevant provisions under the ACE Market Listing Requirements of Bursa Securities ("ACE LR") pertaining to the implementation of the Proposed Rights Issue with Warrants and Proposed ESOS	To be met
(b) ISB and HLIB to inform Bursa Securities upon completion of the Proposed Rights Issue with Warrants	To be met
(c) ISB and HLIB to furnish to Bursa Securities with a written confirmation of its compliance with the terms and conditions of Bursa Securities' approval once the Proposed Rights Issue with Warrants is completed; and	To be met
(d) HLIB is required to submit a confirmation to Bursa Securities of full compliance of the Proposed ESOS pursuant to paragraph 6.44(1) of the ACE LR and stating the effective date implementation together with a certified true copy of the resolution passed by the shareholders in extraordinary general meeting.	To be met

(3) On 12 May 2011, the Company announced that an Extraordinary General Meeting of the Company will be held at Tioman Room, Bukit Jalil Golf & Country Resort, Jalan 3/155B, Bukit Jalil, Kuala Lumpur on Monday, 6th June 2011 at 10.30 a.m. or any adjournment thereof, for the purpose of considering and if thought fit, to pass with or without modifications of the Proposals.

B9 Off balance sheet financial instruments

There were no financial instruments with off balance sheet risk as at the date of this report.

B10 Material litigations

There were no material litigations involving the Group as at the date of this report.

B11 Loss Per Share

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter Ended	Preceding Year Corresponding Quarter Ended	Current Year- To-Date Ended	Preceding Year Corresponding period Ended
	31/3/2011	31/3/2010	31/3/2011	31/3/2010
	RM'000	RM'000	RM'000	RM'000
Loss attributable to equity holders of the Company	(328)	(605)	(1,411)	(3,321)
Weighted average number of shares in issue	133,476	132,352	133,476	132,352
Basic loss per share (sen)	(0.25)	(0.46)	(1.06)	(2.51)

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NOTES TO THE QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 MARCH 2011

B12 Significant Related Party Transactions

The following is the summary list of related parties transactions with such parties for the quarter ended 31 March 2011 :-

	Current Quarter Ended 31/3/2011 RM'000	Current Year- To- Date Ended 31/3/2011 RM'000
Rental expenses to a company in which certain Directors have interest	5	27
Rental expenses to companies in which certain corporate shareholders have interest	12	27
Revenue from companies in which certain directors and corporate shareholders have interest	109	478
Revenue from a company in which certain Directors have interest	-	214

B13 Disclosure of Realised And Unrealised Profits

On 25 March 2010, Bursa Malaysia Securities Berhad ("Bursa Malaysia") issued a directive to all listed companies to disclose the breakdown of the unappropriated profits or accumulated losses as at end of the reporting period, into realised and unrealised profits or losses. On 20 December 2010, Bursa Malaysia further issue guidance on the disclosure and the format required.

The determination of realised and unrealised profits is based on the Guideline of Special Matter No.1 Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirement, issued by the Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised profits mentioned above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Malaysia and should not be applied for any other purposes.

B14 Disclosure of Realised And Unrealised Profits (Cont'd)

The breakdown accumulated losses of the Group as at the reporting date is as follows:

	As at 31/3/2011 RM'000	As at 31/12/2010 RM'000
Total accumulated losses of the Group :		
- Realised	(7,511)	(7,176)
-Unrealised	-	(7)
	<u>(7,511)</u>	<u>(7,183)</u>

By Order of the Board

Ahmad Ruslan Zahari Bin Dato' Dr. Zakaria
Chief Executive Officer